

Date: August 27, 2020

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Script Code: 532374	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Symbol: STRTECH
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Dear Sir/ Madam,

Sub: Intimation of closure of buy-back of Sterlite Technologies Limited ("**Company**") of its equity shares from open market through the stock exchanges ("**Buy-back**") in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**Buy-back Regulations**")

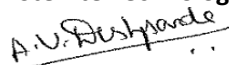
1. This is in furtherance to (i) our letter dated March 24, 2020 disclosing the outcome of the meeting of the board of directors of the Company ("**Board**") held on the same day, that approved *inter alia* the Buy-back; and (ii) our letter dated March 27, 2020 regarding submission of the public announcement dated March 26, 2020 in relation to the Buy-back.
2. Pursuant to the resolution passed by the Board on March 24, 2020, the Company was authorised to Buy-back its fully paid-up equity shares each having a face value of Rs. 2 each ("**Equity Shares**") from the open market through the Stock Exchanges using the electronic trading facilities of the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") (collectively, referred to as "**Stock Exchanges**") at a maximum price not exceeding Rs. 150 (Rupees One Hundred Fifty only) per Equity Share ("**Maximum Buy-back Price**") payable in cash for an aggregate amount not exceeding Rs. 145 Crores (Rupees One Hundred Forty Five Crores only) ("**Maximum Buy-back Size**") excluding any other expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges fees, advisors' fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, income tax, etc., and any other incidental and related expenses ("**Transaction Costs**").
3. The Buy-back commenced on April 7, 2020 in accordance with the provisions of the Buy-back Regulations. In this regard, please be informed that the Company has bought back 88,67,000 (Eighty Eight Lakhs Sixty Seven Thousand) Equity Shares at a volume weighted average price of Rs. 112.53 (Rupees One Hundred Twelve and Paise Fifty Three only) per Equity Share (price calculated has been rounded to the nearest paise). Accordingly, the Company deployed approximately Rs. 99.78 Crores (Rupees Ninety Nine Crores Seventy Eight Lakhs only) (excluding Transaction Costs), which represents approximately 68.82% of Maximum Buy-back Size. Consequently, the Buy-back committee of the Company *vide* resolution dated August 27, 2020 *inter-alia* resolved to close the Buy-back prior to expiry of 6 months and thereby the Company announces the closure of the Buy-back with effect from closing hours of August 27, 2020.

This is for your information and records and be treated as compliance with Regulation 30 or any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. For details of the pre and post Buy-back shareholding pattern of the Company, please refer **Annexure - A**.

We request you to kindly take this on records.

Yours faithfully,

For **Sterlite Technologies Limited**



Amit Deshpande

Company Secretary & Corporate General Counsel

Sterlite Technologies Limited

Godrej Millennium, 9 Koregoan Road, Pune 411001, Maharashtra, India

Registered office: E1, MIDC Industrial Area, Aurangabad - 431 136, Maharashtra, India. CIN - L31300MH2000PLC69261

ANNEXURE - A

The shareholding pattern of the Company, pre Buy-back and post Buy-back is as under:

Category of Shareholder	Pre Buy-back*		Post Buy-back	
	Number of Shares	%	Number of Shares	%
Promoters and promoter group	21,66,64,221	53.63	21,66,64,221	54.84
Foreign Investors (Including Non-Resident Indians, FIIs, FPIs, Foreign Mutual Funds, Foreign Nationals)	2,38,33,605	5.90	17,84,31,766	45.16
Financial Institutions/Banks, Mutual Funds promoted by Banks/ Institutions	2,95,96,013	7.33		
Others (Public, Bodies Corporate, etc.)	13,38,69,148	33.14		
Total	40,39,62,987	100.00	39,50,95,987	100.00

* As on March 24, 2020